



This Week

The median list price in ELLIJAY, GA 30536 this week is \$249,900.

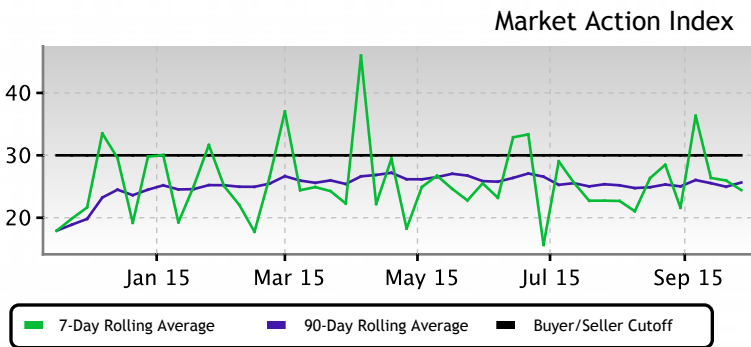
Demand measured by the Market Action Index is increasing and days-on-market is trending downward. Even as more properties come available, these are positive trends for the market.

Supply and Demand

- Home sales have begun exceeding new inventory. This is a Buyer's market so prices are not yet moving higher as excess inventory is consumed. If the tightening continues and the market moves into the Seller's zone, we may see upward pressure on pricing.

Real-Time Market Profile		Trend
Median List Price	\$ 249,900	↔↔
Asking Price Per Square Foot	\$ 144	↔↔
Average Days on Market (DOM)	117	↓
Percent of Properties with Price Decrease	27 %	
Percent Relisted (reset DOM)	22 %	
Percent Flip (price increased)	1 %	
Median House Size (sq ft)	1680	
Median Lot Size	1.0 - 2.5 acres	
Median Number of Bedrooms	3.0	
Median Number of Bathrooms	3.0	
Market Action Index	Buyer's Advantage 25.6	↑

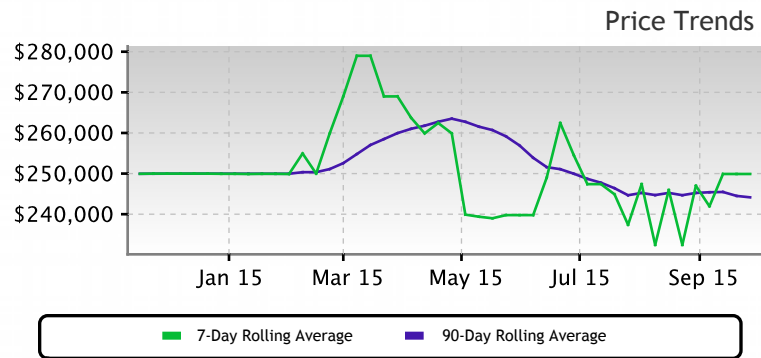
↔↔ No change ↑↑ Strong upward trend ↓↓ Strong downward trend
 ↑ Slight upward trend ↓ Slight downward trend



The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

Price

- Prices in this zip code seem to have settled around a plateau. Look for a persistent down-shift in the Market Action Index before we see prices deviate from these levels.



Quartiles

Characteristics per Quartile

Investigate the market in quartiles - where each quartile is 25% of homes ordered by price.

Quartile	Median Price	Sq. Ft.	Lot Size	Beds	Baths	Age	Inventory	New	Absorbed	DOM	Description
Top/First	\$ 525,000	3555	5.0 - 10 acres	4.0	4.0	12	29	1	0	132	Most expensive 25% of properties
Upper/Second	\$ 295,000	1666	1.0 - 2.5 acres	3.0	3.0	14	29	2	2	106	Upper-middle 25% of properties
Lower/Third	\$ 199,400	1568	1.0 - 2.5 acres	3.0	2.0	19	29	4	1	126	Lower-middle 25% of properties
Bottom/Fourth	\$ 145,000	1118	1.0 - 2.5 acres	2.0	2.0	25	29	0	3	104	Least expensive 25% of properties